



# GCM SECURITIES LIMITED

MEMBER : NATIONSTOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)  
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

**Corporate Office :**

805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai - 400 021.  
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**EMPOWERING INVESTORS**  
A SEBI Initiative

November 13, 2021

**The Deputy Manager**  
Dept. of Corp. Services  
**BSE Limited**  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

Ref: Scrip Code 535431(SME)

Sub: Submission of Unaudited Financial Results for Q2FY22

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the half year ended on 30<sup>th</sup> September 2021 (H-I) for the Financial Year ended 31<sup>st</sup> March 2022 together with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 20.20 Hrs. and concluded at 21.10 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
For **GCM SECURITIES LIMITED**

**MANISH BAID**  
**DIN: 00239347**  
**MANAGING DIRECTOR**

Enclosed: a/a

## GCM SECURITIES LIMITED

Regd. Office : 3B, Lal Bazar Street, Sir R. N. M. House, 5th Floor, Block 2, Kolkata-700 001  
CIN - L67120WB1995PLC071337 ; Email : gcmsecu.kolkata@gmail.com, Website : www.gemsecuritiesind.com  
Statement of Un-Audited Financial Results for the Half Year ended 30th September 2021

₹ in Lakhs

Sr. No.	Particulars	Half Year ended	Preceding Half	Corresponding	Year to date
		30.09.2021	Year ended	Half Year ended	figures as on
		Un-Audited	31.03.2021	30.09.2020	31.03.2021
			Audited	Un-Audited	Audited
I	Revenue from Operations	205.220	43.913	202.622	246.536
II	Other Income	78.422	23.222	1.551	24.773
III	<b>Total Income (I+II)</b>	<b>283.642</b>	<b>67.135</b>	<b>204.173</b>	<b>271.309</b>
IV	<b>Expenses</b>				
	Purchases of Stock in Trade	85.583	93.086	33.045	126.131
	Changes in Inventories in Traded Goods	168.596	(128.880)	4.239	(124.641)
	Employees Benefit Expenses	7.421	15.963	25.708	41.672
	Finance Costs	-	0.341	0.782	1.123
	Depreciation & Amortization Expenses	2.461	3.186	3.132	6.318
	Other Expenses	18.260	24.394	16.333	40.726
	<b>Total Expenses (IV)</b>	<b>282.321</b>	<b>8.090</b>	<b>83.239</b>	<b>91.329</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>1.321</b>	<b>59.045</b>	<b>120.934</b>	<b>179.980</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>1.321</b>	<b>59.045</b>	<b>120.934</b>	<b>179.980</b>
VIII	<b>Tax Expenses</b>				
	Current	-	-	-	-
	Deferred Tax	0.071	0.133	(0.086)	0.047
	<b>Total Tax Expenses (VIII)</b>	<b>0.071</b>	<b>0.133</b>	<b>(0.086)</b>	<b>0.047</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>1.250</b>	<b>58.912</b>	<b>121.020</b>	<b>179.933</b>
X	<b>Other Comprehensive Income</b>				
	A. Fair value changes on Equity Instruments carried at fair value through OCI;	91.710	(71.048)	255.199	184.151
	B. Tax impact of items that will not be reclassified to statement of profit and loss	(23.082)	20.005	(66.352)	(46.347)
	<b>Total other Comprehensive Income (X)</b>	<b>68.628</b>	<b>(51.043)</b>	<b>188.847</b>	<b>137.804</b>
XI	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>69.878</b>	<b>7.869</b>	<b>309.867</b>	<b>317.737</b>
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	1,899.600	1,899.600	1,899.600	1,899.600
XIII	Other Equity	(653.623)	(723.501)	-	(723.501)
XIV	<b>Earnings per Share (Face Value of ₹ 1/- each)</b>				
	a) Basic	0.001	0.031	0.064	0.095
	b) Diluted	0.001	0.031	0.064	0.095

### Notes :

- 1 The Un-Audited financial statements are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 2 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment.
- 3 Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 13, 2021.
- 4 The Statutory Auditors have carried out Limited review for above Financial Results.
- 5 Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- 6 Figures for the quarters ended 31st March 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- 7 The novel corona virus (COVID-19) pandemic continues to spread rapidly across the world including India, The continued impact of such pandemic, despite various measures taken by the Government and authorities is not clear and the company to the extent possible has considered a likely effect of such pandemic in its operations and preparation of the interim financial results for the quarter ended September 30, 2021.
- 8 Balance in the account of Cash & Cash Equivalent, Trade Receivable, Loan, Trade Payable and Other Financial Liabilities are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.

Place : Kolkata  
Date: November 13, 2021



For GCM Securities Limited  
Sd/-  
Manish Baid  
Managing Director



**GCM SECURITIES LIMITED**  
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2021	As At 31st March 2021
	Un-Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	11.052	12.663
Financial Assets	-	-
Investments	708.055	557.153
Other Financial Assets	169.204	169.204
Income Tax Assets	31.618	31.461
Deferred Tax Assets	-	-
<b>Total Non-Current Assets ...</b>	<b>919.929</b>	<b>770.481</b>
<b>Non-Current Financial Assets</b>		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
<b>Total Non-Current Financial Assets ...</b>	<b>-</b>	<b>-</b>
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
<b>Gross Non-Current Assets ...</b>	<b>-</b>	<b>-</b>
<b>Current Assets</b>		
Inventories	64.363	232.959
Financial Assets	-	-
Current Investments	-	-
Trade Receivables	382.242	65.825
Cash & Cash Equivalents	56.574	102.009
Bank Balances	0.116	0.204
Short Term Loans & Advances	-	-
Other Financial Assets	18.042	628.913
Other Current Assets	-	-
<b>Total Non-Current Assets ...</b>	<b>521.337</b>	<b>1,029.910</b>
<b>Total Assets .....</b>	<b>1,441.267</b>	<b>1,800.391</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,899.6000	1,899.6000
Reserves & Surplus	(653.6230)	(723.5010)
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>1,245.977</b>	<b>1,176.099</b>
Share Application Money Pending Allotment	-	-
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	23.179	0.026
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>23.179</b>	<b>0.026</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	-	-
Total outstanding dues of micro enterprises and small enterprises	132.172	203.509
Total outstanding dues of other than micro enterprises and small enterprises	-	-
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	39.939	420.757
<b>Total Current Liabilities ...</b>	<b>172.111</b>	<b>624.266</b>
<b>Total Liabilities .....</b>	<b>195.290</b>	<b>624.292</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>1,441.267</b>	<b>1,800.391</b>



**GCM SECURITIES LIMITED**  
Statement of Cash Flow as at 30th Sept, 2021

₹ In Lakhs

Particulars	As at 30th Sept 2021	As at 31st March 2021
<b>A. Cash Flow from Operating Activities</b>		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	1.321	179.980
<i>Adjustments for</i>		
Interest Income	(1.572)	(9.092)
Interest Expenses	-	1.123
Dividend Income	(0.002)	(2.783)
Depreciation & Amortization Expenses	2.462	6.318
Loss (Gain) on Sale of Investments	(65.927)	(12.898)
Net Gain on Fair Valuation measured at FVTPL	68.629	137.804
<i>Operating profit before working Capital Changes</i>	4.911	300.452
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) in Trade Receivable	(316.417)	-
Decrease / (Increase) in Other Financial Assets	610.870	(599.713)
Decrease / (Increase) in Inventories	168.596	(124.641)
Decrease / (Increase) in Trade Payable	(71.337)	179.280
(Decrease) / Increase in Taxes	(0.157)	59.593
(Decrease) / Increase in Other Current Liabilities	(380.819)	420.757
(Decrease) / Increase in Other Non Current Liabilities(deferred tax)	23.152	
<i>Cash Generated from operations</i>	33.888	(64.724)
Less: Tax Expenses	(0.071)	(14.417)
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	38.728	221.311
<b>B. Cash Flow From Investing Activities</b>		
Interest Income	1.572	9.092
Dividend Income	0.002	2.783
Purchases of Fixed Assets	(0.850)	(1.468)
Changes in Investments	(84.974)	(146.812)
<i>Net Cash from Investing Activities</i>	(84.250)	(136.405)
<b>C. Cash Flow From Financing Activities</b>		
Repayment of Borrowings	-	(242.210)
Interest Expenses	-	(1.123)
<i>Net Cash used in Financing Activities</i>	-	(243.333)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	(45.522)	(158.427)
<i>Opening Balance of Cash &amp; Cash Equivalents</i>	102.212	260.639
<i>Closing Balance of Cash &amp; Cash Equivalents</i>	56.690	102.212





**Limited Review Report on Unaudited Half yearly Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
GCM SECURITIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of GCM Securities Limited ('the Company') for the half year ended September 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**4. Emphasis of Matter**

We draw attention to **Note 7** to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations

Our opinion is not modified in respect of this matter.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.  
Chartered Accountants  
FRN: 105834W**



**Pawan Gattani  
Partner  
Membership No. 144734**

**UDIN: 21144734AAAIO4323**

**Place: Mumbai  
Date: November 13, 2021**